

Make Holiday Shopping a Financial Lesson

It's every child's favorite fantastical time of year! With so many stores to shop at in Hawaii, it's a wonderland dream come true. Why not take the opportunity to magically turn holiday shopping into a fun lesson on money management?



What can your holidays savings buy?

If your keiki already has an account, talk to them about how much they've saved, how interest has made their savings grow, and what they can afford to buy with their money.

Should you say 'Charge it' at the store?

Kids learn real quick that charge cards get them what they want. Explain that you are using the bank's money to purchase today but must pay the bank back next month with interest.

How will you use a personal loan?

Sit down as a family and talk about everyone's wants and needs. How does it fit with your budget? And explain how loan interest adds a cost to whatever they want to buy.

Planning to purchase a new vehicle?

Nothing shines brighter than new cars at a dealer showroom. Let the kids contribute to a family discussion about how to make your auto loan monthly payments fit your budget.

Is discussing family finances a good idea?

Yes! Having parents talk with their keiki about how they make, save and spend money wisely helps to nurture financially competent adults. Be an excellent role model!

Visit our website at www.hawaiifcu.org to help your keiki learn about different financial products and services. If your family is not already part of our membership, we invite you to join us! We'd love to serve you! Until then, here's wishing you and yours a joyous holiday season!

